

Hamilton Lane | Global Private Assets Fund (AUD)

Monthly Report as of 30 June 2019

Fund Name	Hamilton Lane Global Private Assets Fund (AUD)
ARSN	631 635 393
APIR	PIM1015AU
Responsible Entity	The Trust Company (RE Services) – Perpetual
Structure	Australian Unit Trust
Inception Date	1 May 2019
Fund Size	\$9.1 Million AUD
Master Fund Size (in AUD)	\$57.6 Million AUD
Fees	Management Fee: 1.70% p.a. Performance Fee: 12.5% Hurdle Rate: 8% on Secondaries and Co/Direct Equity, 6% on Co/Direct Credit
Year-end	30 June
Since Inception Performance (AUD)*	3.29%
Unit Price (AUD)*	\$1.0329 AUD

*As of 30 June 2019. Please refer to the current Product Disclosure Statement for additional information on the Fund. Note that the May unit price was \$1.0302 and was incorrectly reported as \$103.0199 AUD in the May monthly report.

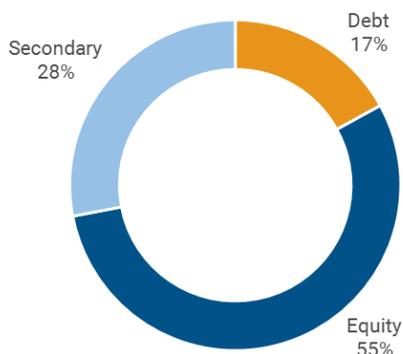
Fund Overview

In June, the Hamilton Lane Global Private Assets Fund had its second month performance with a 0.26% return for the month of June and a 3.29% return since inception. As of June, the fund's portfolio included 13 investments. Investments made to date include secondary transactions, equity co-investments, and credit co-investments and span across various General Partners, stage of company, industry, and geography.

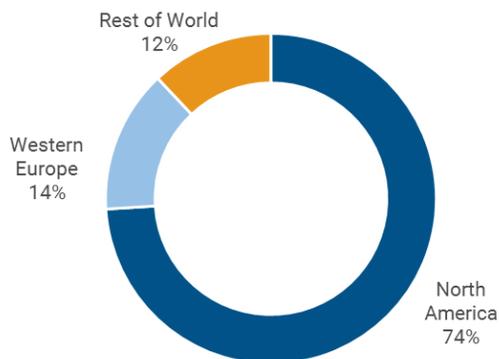
The largest overall exposure in the portfolio is a secondary transaction with NewView Capital, Project Helix, which was a co-led purchase of a 31 company portfolio of growth and late stage venture investments. Hamilton Lane was brought in as a strategic partner and together with the GP acquired the portfolio at a double digit discount to NAV. The largest equity co-investment position, and second largest overall by exposure, is Tarsus Group, acquired in May of 2019. Founded in 1998 and headquartered in Dublin, Ireland, Tarsus Group is a leading B2B exhibitions company that operates 160+ exhibitions and events annually. Opportunity to back a strong sponsor and invest in a high quality business with a multi-faceted value creation thesis. The pipeline of investments remains strong with multiple opportunities in advanced stages across investment types.

Portfolio Diversification

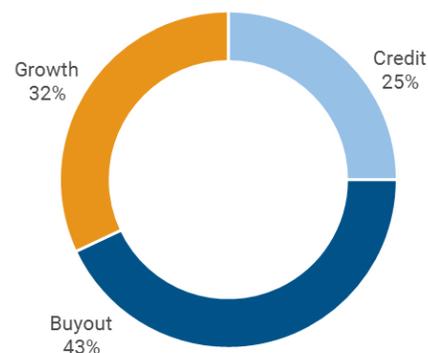
Investment Type



Geography



Strategy



Source: Hamilton Lane Global Private Assets Fund. Diversification presented by total exposure as of 30 June 2019.

Past performance of the investments presented herein is not indicative of future results and should not be used as the basis for an investment decision.

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Track Record

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2019	N/A	N/A	N/A	N/A	3.02%	0.26%	-	-	-	-	-	-	3.29%

Top 10 Investments by Total Exposure

Company/Fund	General Partner	Investment Type	Industry	Region	Investment Date
NewView Capital Fund I, L.P.	NewView Capital Management	Secondary Investment	Various	North America	Oct-18
Tarsus Group	Charterhouse Capital Partners	Co/Direct Investment	Exhibitions & Events	Western Europe	May-19
Monday.com	Insight Venture Partners	Co/Direct Investment	Software	Rest of World	Jun-19
EagleHill Portfolio Opportunity	Centre Lane Partners	Secondary Investment	Various	North America	Apr-19
Process Solutions	One Rock Capital Partners	Co/Direct Investment	Commercial Services & Supplies	North America	Apr-19
FleetPride	American Securities Capital Partners, LLC	Co/Direct Investment	Truck & Trailer Parts	North America	Dec-18
Goody Products - JD Beauty	ACON Investments	Co/Direct Investment	Personal Products	North America	Feb-19
Aspen	Apollo Management	Co/Direct Investment	Insurance	North America	Dec-18
Dun & Bradstreet	Thomas H. Lee Company	Co/Direct Investment	Internet Software & Services	North America	Dec-18
GFL Environmental	HPS Investment Partners, LLC	Co/Direct Investment	Commercial Services & Supplies	North America	Nov-18

The above noted companies/portfolios are held by the Fund at the time of writing.

For questions and enquires, please contact :

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Disclosures

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