

California Voluntary Carbon Market Disclosures Act Disclosure

Hamilton Lane Incorporated (“Hamilton Lane,” “we” or “us”) is providing this disclosure for the purposes of California’s Voluntary Carbon Market Disclosures Act (“VCMDA”). The following information reflects Hamilton Lane’s good faith effort to provide information complying with such requirements, however nothing herein should be construed as an admission that Hamilton Lane is subject to all of the requirements of the VCMDA covered in this disclosure.

Hamilton Lane intends to monitor developments to assess the impact of any new and/or amended protocol, methodology, guidance, legislation, regulation, enforcement memorandum, and applicable law in connection with the VCMDA and reserves the right to modify the information included in this disclosure.

The following is the summary of statements regarding carbon neutrality and net zero made by Hamilton Lane in our most recent climate-related disclosures, which are found in our Annual Reports on Form 10-K and in our Responsible Investment Statement available on our website:

- We have committed to carbon neutrality for our operations going back to 2019.
- We have made a pledge to reach net-zero emissions by 2050 or sooner across all discretionary assets under management.

Disclosure under VCMDA 44475.1 – Purchased Voluntary Carbon Offsets

The following information was provided to us by Climate Impact Partners regarding our purchased carbon offsets.

Project Name	Business Entity Selling Offset	Offset Registry or Program	Project ID Number	Project Type	Site Location	Protocol used to estimate emissions reductions or removal benefits	Third-Party Verified
Gyapa Cook Stoves Project in Ghana	Climate Care	Gold Standard	GS407	Avoidance/ Emission Reduction	Greater Accra Region, Ghana	GS TPDDTEC v 2	Yes
GHG Emission Reduction Through Use of Bondhu Chula (Improved Cook Stoves) In Bangladesh POA	Climate Care	Gold Standard	GS PoA 3112	Avoidance/ Emission Reduction	Bondhu Chula Foundation - Lalmatia, Mohammadpur, Dhaka - 1207	GS MS Simplified Methodology for Efficient Cookstoves v1.	Yes
Huaneng Liaoning Fuxin Phase II Wind Farm Project ¹	Climate Impact Partners	CDM ²	CDM2918	Avoidance/ Emission Reduction	Fuxingdi and Jiumiao town of Fumeng county, Liaoning, China.	ACM0002 ver. 17	Yes
Aqua Clara Water Filtration Program in Kenya	Climate Impact Partners	Gold Standard	GS1078	Avoidance/ Emission Reduction	Project distributes throughout Kenya	GS TPDDTEC v 1	Yes
Bundled Solar Photovoltaic Project by Acme ³	Climate Impact Partners	VCS ⁴	VCS1753	Avoidance/ Reduction	Projects distributed across India	ACM2	Yes

Disclosure under VCMDA 44475.2 – Carbon Neutral Claims and Net Zero Ambitions

Carbon Neutrality

Hamilton Lane has committed to carbon neutrality for our operations going back to 2019. We calculate our operational carbon footprint based on our Scope 1, Scope 2 and Scope 3 emissions, excluding financed emissions⁵ and purchase carbon offsets to offset those emissions.

For calendar year 2019 and calendar year 2020, we engaged ClimateCare, which has since rebranded as Climate Impact Partners, to support our emissions calculations and carbon offset purchases. We leveraged the available ClimateCare reporting template to calculate carbon emissions for calendar year 2019 and calendar year 2020 in collaboration with the ClimateCare team. We then purchased carbon offsets to offset our calculated emissions.⁶

For calendar years 2021-2023, we engaged Ecometrica to perform an assessment of our operational emissions calculations in line with Carbon Neutral Protocol. We then purchased carbon offsets to offset our calculated emissions and achieve carbon neutrality, obtaining a carbon neutral certification from Climate Impact Partners after each process.⁷

The following emissions sources were included in the calculation of our calendar year 2021, calendar year 2022, and calendar year 2023 carbon footprints:

Scope 1

- Direct emissions arising from owned, leased or directly controlled stationary sources that use fossil fuels and/or emit fugitive emissions (e.g. refrigerant gases)
- Direct emissions from owned, leased or directly controlled mobile sources

Scope 2

- Emissions from the generation of purchased electricity, heat, steam or cooling
- Other sources of emissions (cars)

Scope 3

- Purchased goods and services
- Capital goods
- Fuel and energy-related activities (not included in Scope 1 or 2)
 - » Transmission and distribution
- Waste generated in operations
 - » Waste water
 - » Other waste
- Business travel
 - » All transportation by air, public transport, rented/leased vehicle and taxi
 - » Emissions arising from hotel accommodation associated with business travel
- Employee commuting and homeworking
 - » Employee transportation between home and worksites
 - » Employee homeworking (teleworking/remote working)

The calculation assessment reports issued by Ecometrica for calendar years 2021 - 2023 state that the “assessment[s] [were] carried out in accordance with the World Business Council for Sustainable Development and World Resources Institute’s (WBCSD/WRI) Greenhouse Gas Protocol; a Corporate Accounting and Reporting Standard, including the [GHG Protocol Scope 2 Guidance](#).” The reports further

disclose “all emissions were calculated using the Ecometrica Sustainability platform, a software which automatically selects the most geographical and temporally appropriate emission factors and non-standard conversions (e.g., fuel efficiency, heat content) for each emission source. Each of the emission factors and non-standard conversions is associated with a level of uncertainty, assigned by the tool based on its associated level of scientific certainty.”

For calendar years 2021-2023, we purchased carbon offsets through Climate Impact Partners, which were equivalent to our Ecometrica-assessed market-based operational carbon emissions calculated based on the sources and methodology described earlier in this document. Hamilton Lane received a carbon neutral certificate from Climate Impact Partners after each process, which state such certifications “conform to the requirements of the Carbon Neutral Protocol.”

For periods subsequent to calendar year 2023, we intend to calculate our operational emissions according to the GHG Protocol for relevant periods. We intend to purchase and retire carbon credits in an amount equal to the emissions calculated. Credits may be purchased and/or retired at any time and will be reconciled to the final emissions inventory as part of our process.

Net Zero Ambitions

We have also made a pledge to reach net-zero financed emissions by 2050 or sooner across all discretionary assets under management. As an important first step towards this goal, we became a signatory to Initiative Climate International (“iCI”) in 2022. iCI is affiliated with PRI and is composed of a platform of leading private equity investors dedicated to understanding and reducing carbon emissions of private equity-backed companies. In 2025, we took a significant step towards establishing our baseline discretionary portfolio emissions through licensing CEDA by Watershed emissions factor database to develop a stronger view of our Scope 3 Category 15 emissions over time. We are also in our fifth year of collecting information from our discretionary investment partners through our annual ESG survey and in our second year of requesting emissions data from our investment partners related to our shared holdings.

Independent third-party verification is not available for this claim.

Important Notice / Disclaimers

This disclosure is provided solely for the purposes of the VCMDA and is not intended to create any legal right or obligation nor concede that any specific item is required to be disclosed by the VCMDA or waive any interpretations of the VCMDA. Information contained in this report should not be construed as a characterization regarding the materiality or financial impact of that information to Hamilton Lane, or any of its affiliates, as individual entities or collectively as a whole.

In addition, data, statistics, metrics, and information derived from third-party sources referenced in this disclosure are not audited, not prepared in accordance with generally accepted accounting principles, continue to evolve, and may be based on assumptions believed to be reasonable at the time of preparation but may be subject to change. Metrics included are subject to measurement uncertainties

given the evolving nature of climate reporting. We reserve the right to update measurement techniques and methodologies in the future. Reported emissions are subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary. There is no assurance that goals or targets referenced in this document will be achieved or result in positive measurable outcomes. Information contained in this document, including commitments, goals, targets and objectives, and their related frameworks, methodologies or approaches, are subject to change without notice. This disclosure has not been verified by independent third parties unless otherwise noted.

This document is provided for informational purposes only and does not constitute a public offer for the purposes of any applicable law or an offer to sell or solicitation of any offer to purchase any securities or other financial instruments or any advice or recommendation in respect of such securities or other financial instruments.

Forward Looking Statements

Some of the statements in this disclosure may constitute “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Words such as “will,” “expect,” “believe,” “estimate,” “continue,” “anticipate,” “intend,” “plan” and similar expressions, or the negative version of these words or other comparable words, are intended to identify these forward-looking statements. Forward-looking statements discuss our current expectations and projections relating to our financial position, results of operations, plans, objectives, future performance and business. All forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause actual results to be materially different. For more information regarding these risks and uncertainties as well as additional risks we face, you should refer to the “Risk Factors” detailed in Part I, Item 1A of our Annual Report on Form 10-K for the fiscal year ended March 31, 2025 and in our subsequent reports filed from time to time with the SEC, which are accessible on the SEC’s website at www.sec.gov. The forward-looking statements included in this report are made only as of the date hereof. We undertake no obligation to update or revise any forward-looking statement as a result of new information or future events, except as otherwise required by law.

This information is provided as of and speaks only as of January 2, 2026.

¹Purchased through Climate Impact Partners Global Renewable Energy Portfolio.

²The Clean Development Mechanism (“CDM”).

³Purchased through Climate Impact Partners Global Renewable Energy Portfolio.

⁴Verified Carbon Standard (“VCS”).

⁵Financed emissions are the greenhouse gas emissions associated with a financial institution’s loans and investments, reported under the GHG Protocol’s Scope 3 Category 15 (Investments) and allocated to the institution on a proportional basis to its share of financing or ownership.

⁶Hamilton Lane did not engage third-party calculation assessment services or carbon neutral certification for CY2019 and CY2020 emissions.

⁷Climate Impact Partners, which issued our carbon neutral certifications for calendar year 2021, 2022 and 2023 emissions, is an equity co-investment portfolio company in one of our funds.