

# Hamilton Lane | Global Private Assets Fund (AUD)

## Monthly Report as of 31 August 2019

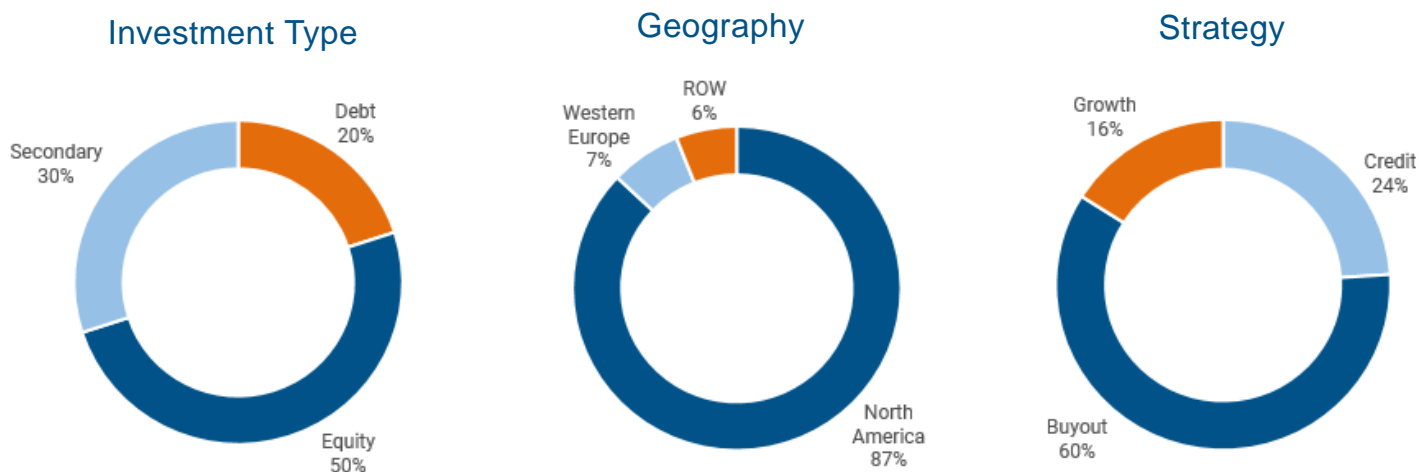
Fund Name	Hamilton Lane Global Private Assets Fund (AUD)
ARSN	631 635 393
APIR	PIM1015AU
Responsible Entity	The Trust Company (RE Services) – Perpetual
Structure	Australian Unit Trust
Inception Date	1 May 2019
Fund Size	\$133.8 Million AUD
Master Fund Size (in AUD)	\$180.8 Million AUD
Fees	Management Fee: 1.70% p.a. Performance Fee: 12.5% Hurdle Rate: 8% on Secondaries and Co/Direct Equity, 6% on Co/Direct Credit
Year-end	30 June
Since Inception Performance (AUD)*	5.54%
Unit Price (AUD)*	\$1.0554 AUD

\*As of 31 August 2019. Please refer to the current Product Disclosure Statement for additional information on the Fund. Fund size as of September 25, 2019.

### Fund Overview

In August, the Hamilton Lane Global Private Assets Fund had its fourth month of performance with a 0.40% monthly return and a 5.54% return since inception. Three new investments closed in August, which brings the portfolio to a total of 19 investments including secondary transactions, equity co-investments, and credit co-investments across various General Partners, strategies, industries, and geographies. The pipeline of investments remains strong with multiple opportunities in advanced stages across investment types. Portfolio diversification will continue to evolve as investments are made in the Fund.

### Portfolio Diversification by Total Exposure



### Track Record

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2019	N/A	N/A	N/A	N/A	3.02%	0.26%	1.77%	0.40%	-	-	-	-	5.54%

Past performance of the investments presented herein is not indicative of future results and should not be used as the basis for an investment decision. Source: Hamilton Lane Global Private Assets Fund. Diversification presented by total exposure as of 31 August 2019.

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### Notable Portfolio Activity

In October 2018, as one of the seed investments for the Global Private Assets Fund, Hamilton Lane invested in the second lien security of Allied Universal alongside lead credit sponsor, Crescent Capital Group. Allied Universal is a leading provider of security services in the United States. We are pleased to announce that following a 9-month hold period, the company was refinanced and our investment was exited generating a 19.35% annualized return.

### Recent Investments Highlights

The Fund committed \$3.75 million USD to a co/direct credit exposure, investing in the second lien term loan of Nuvei. The company is a leading provider of technology-driven, end-to-end payment processing solutions servicing the global eCommerce, SMB and integrated payments markets, enabling a wide range of payment acceptance solutions under one platform. This was an opportunity for the fund to invest in a market leading payment processing business of scale with attractive margins and a stable and growing platform.

The Fund also committed \$5 million USD to an equity co/direct investment in Petroleum Service Corporation, a North American leader in product handling and site logistics services for the petrochemical, refining, midstream and marine transportation end markets. The opportunity, alongside sponsor General Partner Aurora Capital Group, allowed us to invest in the market leader of outsourced terminal services operating in an industry with positive tailwinds and organic growth opportunities.

Finally, the Fund committed \$5 million USD to an equity co/direct investment in EN Engineering, a company that provides engineering, consulting, and automation services to pipeline operators, utilities and industrial companies. This investment presented the opportunity to invest alongside Kohlberg Investors in a sector where they have success and expertise along with strong fundamental industry growth drivers.

## Top Ten Investments by Total Exposure

Company/Fund	General Partner	Investment Type	Sector	Region	Investment Date
Petroleum Service Corporation	Aurora Capital Group	Co/Direct Investment	Energy	North America	Aug-19
Ares EPIC Co-Invest Delaware Feeder, L.P.	Ares Management	Secondary Purchase	Energy	North America	Jul-19
EN Engineering	Kohlberg Investors	Co/Direct Investment	Industrials	North America	Aug-19
NewView Capital Fund I, L.P.	NewView Capital Management	Secondary Purchase	Various	North America	Oct-18
Nuvei	Novacap Management	Co/Direct Investment	Information Technology	North America	Aug-19
Tarsus Group	Charterhouse Capital Partners	Co/Direct Investment	Business Services	Western Europe	May-19
Monday.com	Insight Venture Partners	Co/Direct Investment	Information Technology	Middle East	Jun-19
Advisor Group	Reverence Capital Partners	Co/Direct Investment	Financials	North America	Jul-19
Ares Energy Opportunities Fund B, L.P.	Ares Management	Secondary Purchase	Energy	North America	Jul-19
EagleHill Portfolio	Centre Lane Partners	Secondary Purchase	Various	North America	Apr-19

**For questions and inquires, please contact :**

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## Disclosures

This fact sheet is issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 (TTC(RES)L) as responsible entity of, and issuer of units in, the Hamilton Lane Global Private Assets Fund (AUD) ARSN 631 635 393 (the Fund). The Fund implements its investment strategy indirectly by investing in shares into the Hamilton Lane Global Private Assets Fund, a société d'investissement à capital variable, governed by the Luxembourg law of 23 July 2016 relating to reserved alternative investments funds (Main Fund). References to the Fund include the Main Fund for investment purposes.

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