

Global Venture Capital and Growth Fund (AUD) - Hedged

APIR: PIM9132AU

Access to Venture Capital & Growth Equity

Firm Overview

Hamilton Lane provides our clients with unique and differentiated access to the full spectrum of private markets

\$1T

Assets under management & supervision¹

\$38.8B

Capital deployed in 2025²

3,600+

2025 opportunities received³

Fund Highlights

- Diversified private market venture fund seeking to provide access to the global venture & growth market through investments in innovative, non-public technology assets⁴
- Focused on later stage, growth assets and well diversified by vintage year, transaction type, manager, strategy and geography⁴
- Exposure to direct co-investment and secondary market opportunities through a single allocation, fully funded upfront, with no capital calls

October 2025

Inception Date

\$481.59M AUD

Fund AUM⁵

40

Total Investments

33

General Partners

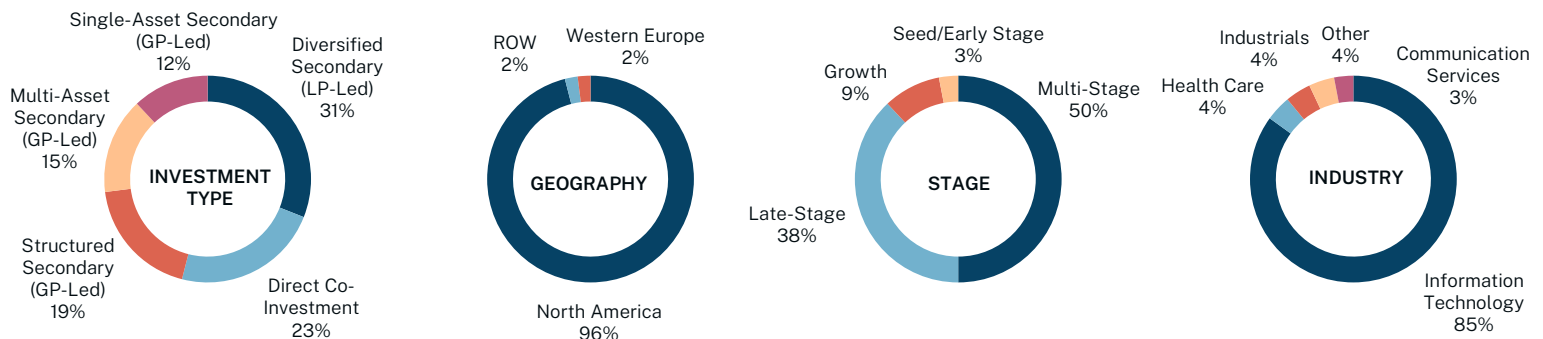
Net Performance*

Share Class	1M	3M	6M	YTD	1Y	Since Inception
I-USD (Master)	2.23%	7.17%	25.22%	7.17%	-	25.22%
H-AUD ⁶	3.71%	5.89%	23.48%	5.89%	-	23.48%

Monthly Net Performance*

Share Class	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Annual
I-USD (Master)	2025	-	-	-	-	-	-	-	-	-	12.94%	1.54%	1.88%	16.84%
	2026	1.45%	3.34%	2.23%	-	-	-	-	-	-	-	-	-	7.17%
H-AUD ⁶	2025	-	-	-	-	-	-	-	-	-	13.57%	1.85%	0.81%	16.61%
	2026	-0.62%	2.74%	3.71%	-	-	-	-	-	-	-	-	-	5.89%

Current Portfolio Construction



*Past performance is not indicative of future results. Please refer to endnotes.

Monthly Commentary

In March 2026, the Hamilton Lane Global Venture Capital and Growth Fund (“HLGVG” or “the Fund”) I-USD share class returned +2.23%, with the H-AUD share class returning +3.71%. The Fund’s performance particularly stands out in light of the negative impact on equity markets due to geopolitical and economic uncertainty, which led to sharply negative performance of -6.37% for the MSCI World in March⁷.

For the month, Project Vic and Project Statue, both LP-led secondary investments, were notable contributors to HLGVG’s return, driven by strong performance resulting from valuation write-ups across several underlying assets. Databricks, which is the top holding in both investments, was written up following a recent fundraising round that will allow the company to accelerate product development across three strategic offerings – Lakebase, Databricks Apps, and Agent Bricks – to help customers build data intelligent applications.

While early in the Fund’s life, the Fund has already made 40 investments across 23 secondaries and 17 co-investments. Portfolio construction is in line with its initial targets, with the portfolio’s geographic exposure tilting primarily toward North America, and a majority of investments spanning late-stage venture within disruptive tech and tech-enabled sectors. We are excited about the early portfolio construction of HLGVG as we continue to efficiently deploy capital into what we believe are high-quality, hard-to-access venture and growth transactions.

Highlighted below is one of two investments GVG made during the month of March:

- Steno is a technology-enabled litigation services company that helps plaintiff law firms across the U.S. handle court reporting and related pre-trial work. Its core business is providing access to court reporters, interpreters, videographers, and other deposition support, while its software helps customers schedule jobs, manage case materials, and search, summarize, and analyze transcripts. The company serves thousands of small and mid-sized law offices, maintains a highly diversified customer base, and has demonstrated strong customer expansion and attractive margin characteristics as customers increase usage over time. The transaction provides GVG with access to a market-leading legal services platform that is well positioned to benefit from ongoing digitization and AI adoption across litigation workflows. Steno operates in a large, fragmented and increasingly technology-driven market, where resilient underlying demand and growing technology penetration support a clear path to continued scale.

HLGVG is designed to provide global investors with access to HL’s established Venture Capital and Growth Equity platform through an evergreen vehicle. HLGVG’s objective is to build a venture and growth-focused portfolio through VC secondaries and direct equity co-investments diversified by deal type, geography, stage, and manager.

Top Ten Company Holdings*

Company	Select Notable Investors**	Description	% of NAV
Databricks	a16z, Insight Partners, Thrive Capital	Leading open-source enterprise software that specializes in data analytics and management, with artificial intelligence tools for structured and unstructured data sources	12.0%
AI Company 1	ICONIQ, Lightspeed Partners, General Catalyst	A foundational model company building general purpose, transformer-based LLMs with an emphasis on interpretability, reliability & safety	7.3%
OpenAI	Thrive Capital, a16z, Sequoia Capital	Provider of generative AI models and products with a vertically integrated business spanning the full AI stack across the application, software infrastructure (models), and physical infrastructure layers for consumers and enterprises	7.1%
ControlUp	K1 Investment Management, JVP	A mission critical platform used by enterprise CIOs and IT teams to manage digital employee experiences across endpoints.	3.4%
Notion Labs	Sequoia Capital, Index Ventures, ICONIQ, Coatue	A leading AI-native productivity company that offers a unified, highly configurable workspace used by individuals and enterprises to centralize documents, wikis, projects and databases	2.5%
Cognition AI	Founders Fund, Lux Capital, 8VC	An applied AI lab focused on building end-to-end software agents, with their product, Devin, becoming the world's first autonomous AI software engineer	2.4%
Hugging Face	Google, Amazon, NVIDIA, Sequoia Capital, Coatue	AI infrastructure company that operates an open-source hub for machine learning models, datasets and tools, enabling developers and enterprises to share and deploy AI applications	2.3%
Cohesity, Inc.	Sequoia Capital, Wing Venture Capital	Scaled, cloud-native data management and protection platform that consolidates data across various silos, locations, and infrastructure into a single, manageable environment	2.0%
Huntress Labs	Kleiner Perkins, Meritech Capital, Sapphire Ventures	A managed cybersecurity platform that provides various security solutions aimed at helping organizations protect their digital environment	1.9%
iSolved	Accel-KKR	A provider of HCM software and HR services that automates and optimizes business-critical HR functions and processes for small-to-medium-sized businesses	1.4%

Global Venture Capital and Growth Fund (AUD – Hedged) Terms

Structure	Australian Unit Trust
ARSN	686 360 930
APIR	PIM9132AU
Responsible Entity	The Trust Company (RE Services) Limited
Inception Date	1 October 2025
Main Fund Size (in AUD) ⁵	\$481.59M AUD
Fees	Management Fee: 1.50% p.a. of the NAV of the Fund Performance Fee: 15% High Water Mark
Year-end	30 June
Since Inception Annualised Net Performance (AUD)*	-
Unit Price (AUD)	\$1.2348

*Past performance is not indicative of future results. Please refer to endnotes.

**For illustrative purposes only. Names represent select investors in each company and are not an exhaustive list.

This fund is appropriate for investors with "Very High" risk and return profiles. A suitable investor for this fund is prepared to accept high risk in the pursuit of capital growth with a medium to long investment timeframe. Investors should refer to the TMD for further information.

www.hamiltonlane.com/evergreen-strategies

ENDNOTES

- ¹ Inclusive of \$146.3B in discretionary assets under management and \$871.5B in non-discretionary assets under management, as of 12/31/2025.
- ² The 2025 capital committed includes all primary commitments that closed during the year 2025 for which Hamilton Lane retains a level of discretion as well as nondiscretionary advisory client commitments for which Hamilton Lane performed due diligence and made an investment recommendation. Direct Investments includes all discretionary and nondiscretionary advisory direct equity and direct credit investments that closed during 2025. Secondaries includes all discretionary and nondiscretionary advisory secondary investments with a signing date during 2025.
- ³ Source: Hamilton Lane Data, as of December 31, 2025.
- ⁴ Although the Fund is allocated across sectors and asset classes, it is a non-diversified fund and subject to risks associated with concentrated investments in a specific industry or sector and therefore may be subject to greater volatility than a more diversified investment.
- ⁵ Fund Size includes current NAV plus net subscriptions received for 1 April 2026 dealing date, shown in AUD millions.
- ⁶ Fund performance is for Hamilton Lane Global Venture Capital and Growth Fund (AUD) since inception date 1st October, 2025. Performance figures quoted are calculated using exit prices net of fees and assuming reinvestment of distributions where applicable. No reduction is made to the unit price (or performance) to allow for tax you may pay as an investor. Performance figures are based on past performance and are not a reliable indicator of future performance. Any tables, graphs or charts relating to past performance included in this presentation are intended only to illustrate the performance of the indices, composites, specific accounts or funds referred to for the historical periods shown.
- ⁷ Performance of the MSCI World Net Total Return Index (USD). Source: Bloomberg.

DISCLOSURES

This fact sheet is issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 (TTC(RES)L) as responsible entity of, and issuer of units in, the Hamilton Lane Global Venture Capital and Growth Fund (AUD) ARSN 686 360 930 (the Fund) and prepared by Hamilton Lane Advisors, L.L.C as the investment manager of the fund. The Fund implements its investment strategy indirectly by investing in shares into the Hamilton Lane Global Venture Capital and Growth Fund, a société d'investissement à capital variable, governed by the Luxembourg law of 23 July 2016 relating to reserved alternative investments funds (Main Fund). References to the Fund include the Main Fund for investment purposes.

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