



Hamilton Lane SCOPE

Q3 2025

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Senior Credit Opportunities Fund



8-10%
Targeted Net Return*

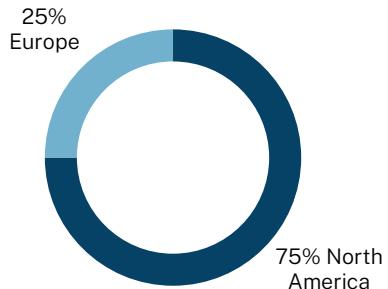
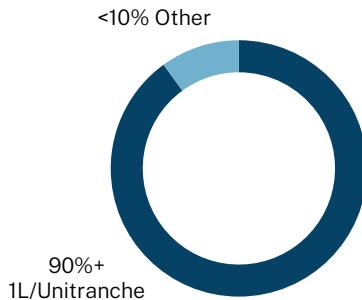
Up to 8%
Targeted Yield Per Annum

30-55%
Security Level LTV

20-50%
Targeted Portfolio Leverage

Open-End
Structure

Targeted Portfolio Construction



Does not represent a portfolio currently managed by Hamilton Lane.

*Please note that there can be no guarantee that the Fund will achieve the target results. Please refer to the Fund's private placement memorandum for a listing and discussion of the risk factors that could affect the achievement of these results.

Senior Credit Opportunities Fund



\$1.88B

Total Assets¹

9.3%

Net Return Since Inception²

1.9%

3-Month Net Return³

8.50%

Distribution Yield⁴

As of September 30, 2025. Past performance is not indicative of future results.

¹ Measured at fair market value. Hamilton Lane defines fair market value as being the value of the SCOPE Fund's underlying investments shown in USD billions. For the purposes of investments within the SCOPE fund, valuations are calculated on a monthly basis by Hamilton Lane's valuation team and are reviewed and approved by Hamilton Lane's valuation committee.

² Net annualized return for the I-USD share class.

³ For the I-USD share class.

⁴ Sum of distributions made at the fund-level for the last 4 calendar quarters.

Senior Credit Opportunities Fund



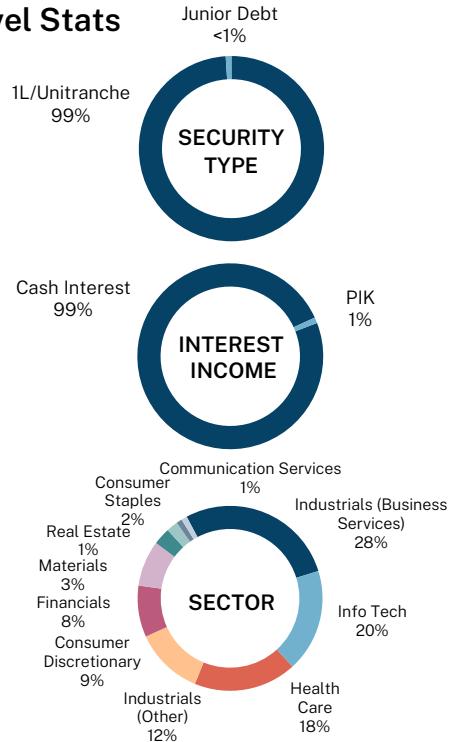
Weighted Average Deal-Level Stats

200+
Issuers

5.2x
Median Debt/EBITDA

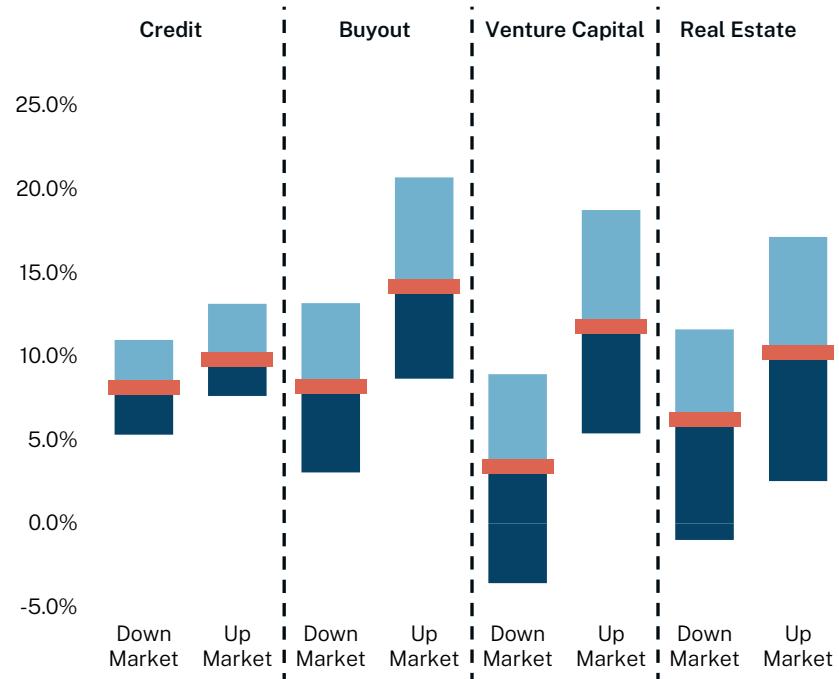
40%
Median LTV

\$101M
Avg. EBITDA



As of September 30, 2025. Total may not add to 100% due to rounding. Credit metrics are represented in USD and based on most recently available financials for each respective investment.

Spread of Returns by Down and Up Markets



Source: Hamilton Lane Data as of 6/30/2024 (October 2025).

Case Study – Innovative Systems



Close Date	August 2025
Strategy	Direct Credit
Primary Security	Unitranche
Maturity	2032
LTV¹	42%
Coupon	S + 475 bps
OID	1.00%
Industry	Information Technology Services

¹Net Debt/EV.
For illustrative purposes only.

Case Study – Innovative Systems



Company Background

- A SaaS provider of BSS/OSS solutions serving broadband service providers, utilities, and municipalities

Transaction Overview

- Unitranche facility arranged to support the acquisition of Innovative Systems by the equity sponsor

Investment Thesis

- Mission-critical platform for broadband operators with a strong track record
- Diversified customer base with long-term relationships
- Subscription model with resilient recurring revenue

Hamilton Lane Advantage

- 10+ year relationship with the credit sponsor
- Familiarity of the asset through prior Hamilton Lane diligence

¹Net Debt/EV.

For illustrative purposes only.

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