



Hamilton Lane

SCOPE

Q3 2025

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Senior Credit Opportunities Fund



8-10%
Targeted Net Return*

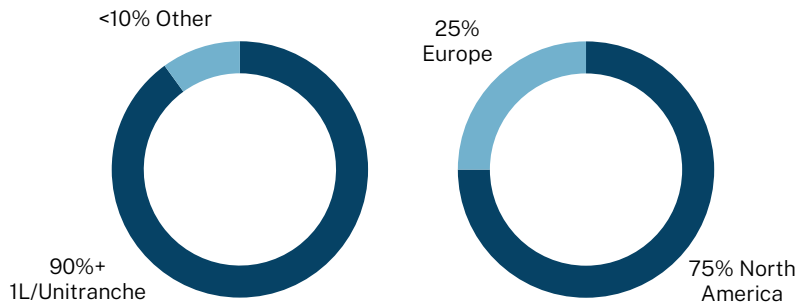
Up to 8%
Targeted Yield Per Annum

30-55%
Security Level LTV

20-50%
Targeted Portfolio Leverage

Open-End
Structure

Targeted Portfolio Construction



Does not represent a portfolio currently managed by Hamilton Lane.

*Please note that there can be no guarantee that the Fund will achieve the target results. Please refer to the Fund's private placement memorandum for a listing and discussion of the risk factors that could affect the achievement of these results.

Senior Credit Opportunities Fund



\$1.88B

Total Assets¹

9.3%

Net Return Since Inception²

1.9%

3-Month Net Return³

8.50%

Distribution Yield⁴

As of September 30, 2025. Past performance is not indicative of future results.

¹ Measured at fair market value. Hamilton Lane defines fair market value as being the value of the SCOPE Fund's underlying investments shown in USD billions. For the purposes of investments within the SCOPE fund, valuations are calculated on a monthly basis by Hamilton Lane's valuation team and are reviewed and approved by Hamilton Lane's valuation committee.

² Net annualized return for the I-USD share class.

³ For the I-USD share class.

⁴ Sum of distributions made at the fund-level for the last 4 calendar quarters.

Senior Credit Opportunities Fund



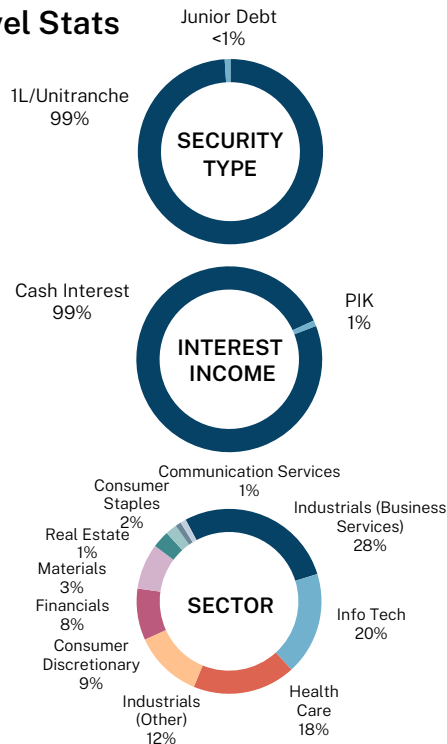
Weighted Average Deal-Level Stats

200+
Issuers

5.2x
Median Debt/EBITDA

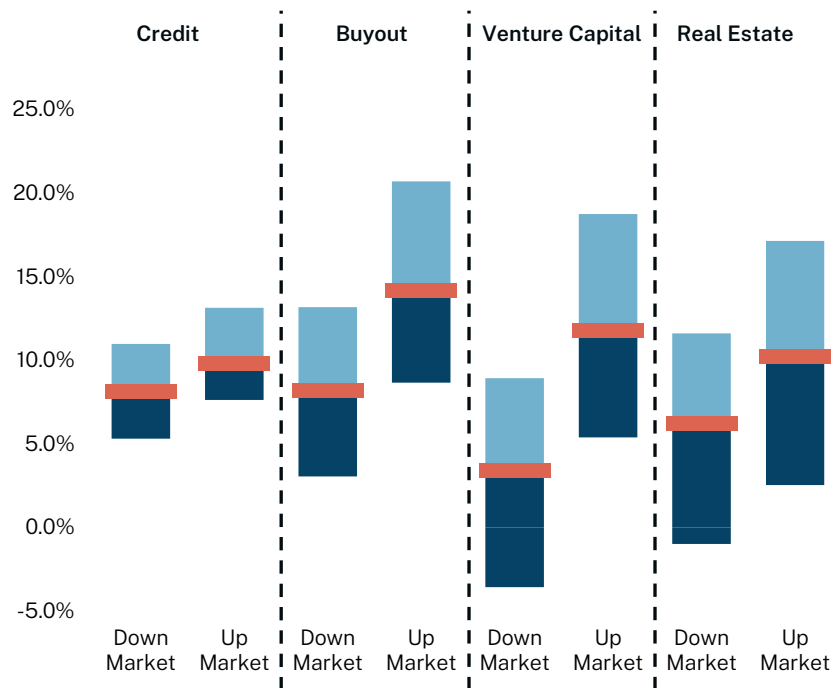
40%
Median LTV

\$101M
Avg. EBITDA



As of September 30, 2025. Total may not add to 100% due to rounding. Credit metrics are represented in USD and based on most recently available financials for each respective investment.

Spread of Returns by Down and Up Markets



Source: Hamilton Lane Data as of 6/30/2024 (October 2025).

Case Study – Innovative Systems



Close Date	August 2025
Strategy	Direct Credit
Primary Security	Unitranche
Maturity	2032
LTV¹	42%
Coupon	S + 475 bps
OID	1.00%
Industry	Information Technology Services

¹ Net Debt/EV.
For illustrative purposes only.

Case Study – Innovative Systems



Company Background

- A SaaS provider of BSS/OSS solutions serving broadband service providers, utilities, and municipalities

Transaction Overview

- Unitranche facility arranged to support the acquisition of Innovative Systems by the equity sponsor

Investment Thesis

- Mission-critical platform for broadband operators with a strong track record
- Diversified customer base with long-term relationships
- Subscription model with resilient recurring revenue

Hamilton Lane Advantage

- 10+ year relationship with the credit sponsor
- Familiarity of the asset through prior Hamilton Lane diligence

¹ Net Debt/EV.
For illustrative purposes only.

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Contact Information

Headquarters

Seven Tower Bridge
110 Washington Street
Suite 1300
Conshohocken, PA 19428
USA
+1 610 934 2222

Denver

10333 East Dry Creek Road
Suite 310
Englewood, CO 80112
USA
+1 866 361 1720

Dubai

Hamilton Lane (UK) Limited
DIFC Branch
GV-00-03-01-BC-18-0, Level 1
Gate Village Building 3
Dubai International Finance Centre
Dubai, United Arab Emirates
+971 54 555 0053

Frankfurt

Guillotstraße 48
60325 Frankfurt am Main
Germany
+49 69 153 259 293

Hong Kong

Room 1001-2, 10th Floor
St. George's Building
2 Ice House Street
Central Hong Kong, China
+852 3987 7191

London

4th Floor
10 Bressenden Place
London SW1E 5DH
United Kingdom
+44 20 8152 4163

Mexico City

Av. Paseo de la Reforma 333
Espacio de oficina 417
Cuauhtémoc, 06500
Ciudad de México, CDMX
Mexico
+52 55 6828 7930

Miami

999 Brickell Avenue
Suite 720
Miami, FL 33131
USA
+1 954 745 2780

Milan

Via Filippo Turati 30
20121 Milano
Italy
+39 02 3056 7133

New York

610 Fifth Avenue, Suite 401
New York, NY 10020
USA
+1 212 752 7667

Philadelphia

One Logan Square,
130 North 18th Street
Suite 2420
Philadelphia, PA 19103
USA
+1 610 617 2000

Portland

Kruse Woods II
5335 Meadows Rd Suite 280
Lake Oswego, OR 97035
USA
+1 503 624 9910

San Francisco

One Embarcadero Center
Suite 2520
San Francisco, CA 94111
USA
+1 415 365 1056

Scranton

54 Glenmaura National Blvd
3rd Floor Suite 302
Moosic, PA 18507
USA
+1 570 247 3739

Seoul

12F, Gangnam Finance Center
152 Teheran-ro, Gangnam-gu
Seoul 06236
Republic of Korea
+82 2 6191 3200

Shanghai

Shanghai International Commerce
Centre
One ICC, Room 2110
No. 999 Middle Huaihai Road
Xuhui District, Shanghai, 200031
China
+86 021 8012 3630

Singapore

12 Marina View
Asia Square Tower 2
Suite 26-04
Singapore, 018961
+65 6990 7850

Stockholm

Östermalmstorg 1, Floor 4
114 42 Stockholm
Sweden
+46 8 535 231 40

Sydney

Level 33, Aurora Place
88 Phillip Street
Sydney NSW 2000
Australia
+61 2 9293 7950

Tel Aviv

6 Hahoshlim Street
Building C 7th Floor
Herzliya Pituach, 4672201
P.O. Box 12279
Israel
+972 73 271 6610

Tokyo

13F, Marunouchi Bldg.
2-4-1, Marunouchi
Chiyoda-ku
Tokyo 100-6313
Japan
+81 3 5860 3940

Toronto

40 King Street W
Suite 3603
Toronto, M5H 3Y2
Canada
+1 437 600 3006

Zürich

Hamilton Lane (Switzerland) AG
Genferstrasse 6
8002 Zürich
Switzerland
+41 (0) 43 883 0352